

Section 7: FEES

Administration Fees		
On-going annual fee (deducted monthly)	0.4	% of investment value

Advice Fees		
On-going annual fee (deducted monthly)		% of investment value

Note:

- No initial fees are charged.
- All fees quoted above include VAT.
- On-going fees are deducted monthly at 1/12th of the rate reflected above based on the current market value of the investment at the time.
- The on-going administration fee is capped at R685 per month. This cap will increase annually in January by the year-on-year increase in the Consumer Price Index.
- The investment managers of the portfolios selected will also deduct their own investment managers' fee from the portfolio, as disclosed separately to you.
- In addition to the on-going administration fee, you will be liable for your share of the fund expenses e.g. audit fees.

Signature of Applicant

Section 8: DECLARATION BY APPLICANT

I understand and/or confirm that:

- The information given on this form is true and correct.
- This application and any other related documents provided by me and accepted by the fund constitute the entire agreement between the fund and me.
- I have read and understood the "Retirement Benefits Counselling Information" document provided to me.
- I take responsibility for and assume the risk associated with my drawdown percentage and my investment selection and confirm that I have taken advice where I considered such advice necessary.
- The underlying capital balance may be inadequate in future either due to investment returns or drawdown levels.
- The investment selection is solely my choice and I will not hold Robson Savage, the Trustees or the fund liable for the selection. I retain the risk of and remain responsible for the selection between the various portfolios at all times and will take advice where I consider such advice necessary.
- I authorise the fund to make all reports and statements pertaining to my investment available to my appointed Financial Advisor on his/her request, if applicable.
- The fund is hereby authorised to pay all fees and bank charges specified herein and deduct these from my investment.
- I have completed and attached a Death Benefit Expression of Wish Form and accept that the onus is on me to provide the fund with an updated form should my wishes in this regard change.
- If I have given an instruction to the fund stated in Section 1 of this document to pay any part of my benefit as a cash lump sum, the payment will be made by the Acumen Retirement Annuity Fund.
- The onus is on me to advise the fund administrators of any change to my contact details.

Signature of Applicant

Date

Section 9: SUPPORTING DOCUMENTS TO BE SUBMITTED WITH THIS APPLICATION

- Copy of ID
- Proof of banking details (e.g. bank statement or cancelled cheque less than 3 months old)
- Proof of SA income tax number
- Proof of residential address
- Completed Death Benefit Expression of Wish Form

Notes

- Your application will be processed once all the fully completed forms and required documents have been received by the fund.
- You will receive confirmation once your application has been processed which will include details of your income and anniversary date, a pensioner card and details of how to access your membership record online.