

Acumen Umbrella Pension Fund

Robson • Savage

Acumen Umbrella Provident Fund

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		Number of months ending 31 December 2023								
		3	YTD	12	36	60	84	120	180	240
Main investment options	27Four Money Market	2.2%	8.7%	8.7%	6.1%	6.4%				
	27Four Shari'ah Wealth Builder	5.9%	9.3%	9.3%	10.2%	9.3%				
	Abax Balanced	6.2%	17.3%	17.3%	18.1%	13.6%	10.8%	10.8%		
	Acumen Default Growth	6.8%	13.2%	13.2%	15.8%	12.2%	10.0%	9.8%	12.3%	13.7%
	AF Investments Accelerator	7.0%	13.8%	13.8%	13.1%					
	AF Investments Banker	2.4%	9.3%	9.3%	6.8%	7.0%	7.4%	7.3%	7.2%	
	AF Investments Conserver	5.4%	10.9%	10.9%						
	AF Investments Performer	5.7%	11.9%	11.9%	11.4%	10.5%	8.8%	8.6%	11.5%	12.9%
	AF Investments Shari'ah High Growth	6.2%	7.4%	7.4%	11.6%					
	AF Investments Stable Focus Combined	4.2%	10.9%	10.9%	7.9%					
	Allan Gray Global Balanced	5.3%	13.9%	13.9%	14.0%	10.6%	8.9%	8.9%	11.0%	13.3%
	Aylett Balanced	7.0%	9.9%	9.9%	18.1%	13.3%	11.3%	11.0%		
	Centaur Balanced	5.8%	18.8%	18.8%	12.1%	11.9%	9.3%	10.3%		
	Coronation Global Houseview	8.1%	15.6%	15.6%	11.7%	11.7%	8.7%	8.5%	12.0%	13.2%
	Coronation Managed	7.0%	15.1%	15.1%	12.9%	12.2%	8.2%	8.2%	12.3%	13.4%
	Foord Balanced	5.4%	13.9%	13.9%	10.4%	10.7%	8.1%	7.6%	10.8%	12.8%
	M&G Global Balanced	6.8%	11.5%	11.5%	13.3%	10.2%	8.9%	8.8%	11.7%	13.2%
	Ninety One Balanced	7.1%	8.0%	8.0%	9.5%	9.3%	8.5%	8.7%	11.5%	13.3%
	Ninety One Cautious Managed	5.5%	13.2%	13.2%	6.6%	8.2%	7.6%	7.5%	8.6%	
	Ninety One Managed	4.1%	10.9%	10.9%	8.4%	9.2%	8.2%	8.4%	10.8%	12.4%
Ninety One Opportunity	6.8%	17.2%	17.2%	10.8%	11.1%	9.1%	8.7%	10.6%	12.7%	
Old Mutual Multi-Managers Managed	6.8%	13.0%	13.0%	12.5%	10.9%	8.7%	8.2%			
PSG Balanced	6.9%	15.6%	15.6%	20.1%	11.6%	9.3%	9.6%	12.0%	13.0%	
Rezco Value Trend	2.4%	8.2%	8.2%	4.7%	7.6%	6.3%	6.3%			
Sanlam Stable Bonus (Acumen Default Protection)	2.2%	9.9%	9.9%	7.8%	7.1%	7.2%	8.7%	9.5%	11.5%	
Asset classes & benchmarks	Local equities	8.2%	7.9%	7.9%	12.7%	9.0%	6.9%	7.1%	11.4%	13.5%
	Local property	16.4%	10.1%	10.1%	14.9%	0.2%	-1.7%	2.9%	8.0%	12.4%
	Local bonds	8.1%	9.7%	9.7%	7.4%	8.2%	8.4%	8.0%	7.9%	8.5%
	Local cash	2.1%	8.1%	8.1%	5.7%	5.9%	6.4%	6.4%	6.4%	7.0%
	USDZAR	-3.3%	7.5%	7.5%	7.6%	5.0%	4.2%	5.9%	4.4%	5.2%
	Global equities (USD)	11.0%	22.2%	22.2%	5.7%	11.7%	10.0%	7.9%	10.2%	7.5%
	Global bonds (USD)	8.1%	5.2%	5.2%	-7.2%	-1.4%	-0.1%	-0.3%	0.5%	1.9%
	Global equities (ZAR)	7.4%	31.3%	31.3%	13.8%	17.3%	14.7%	14.3%	15.1%	13.2%
	Global bonds (ZAR)	4.5%	13.0%	13.0%	-0.1%	3.5%	4.1%	5.5%	5.0%	7.2%
	Inflation	0.8%	5.1%	5.1%	6.1%	5.1%	4.9%	5.2%	5.2%	5.5%
	ASISA High Equity average	6.2%	12.3%	12.3%	10.5%	9.2%	7.4%	7.0%	9.0%	10.6%
	ASISA Medium Equity average	5.8%	11.3%	11.3%	9.4%	8.6%	7.1%	6.8%	8.7%	9.8%
	ASISA Low Equity average	5.4%	11.0%	11.0%	8.5%	7.9%	7.0%	6.8%	7.9%	8.6%

Notes

- Returns for the investment options and the ASISA averages are shown net of investment management fees.
- Returns for periods longer than 12 months have been annualised.
- Please note that Acumen's actual returns were augmented with the underlying products' actual (or estimated, where applicable) net returns to give an indication of the longer term performance histories.
- The Acumen umbrella funds' default strategy portfolios were officially opened in July 2019. The performance numbers for periods starting before this month therefore reflect the historic performance of the underlying managers (using the average of those underlying portfolios that were operational at the time).